



Motions

New Rulebook

The Board of Citysave Credit Union Ltd (Citysave) is seeking approval from the membership to formally adopt the standardised Rulebook of the Association of British Credit Unions Ltd. (ABCUL).. All existing rules specific to Citysave will be transferred across to the ABCUL format. A small number of amendments to Citysave's existing Rulebook are being proposed for approval under a separate motion.

Citysave Rulebook Key Changes

The Board of Citysave Credit Union Ltd. (Citysave) is seeking approval from the membership to make the following amendments to the existing Rulebook:

Dormant Accounts

Rule 31

Citysave proposes to introduce an annual dormancy fee (which must not exceed £15) to contribute to the on-going administrative cost of managing dormant accounts.

Board of Directors

Rule 109

Citysave proposes to amend the restriction on Board members living or working within the credit union's defined geographical Common Bond area where this is required to ensure suitably qualified candidates can be recruited. The number of Board members permitted under this dispensation will not exceed TWO from the minimum number of FIVE.

Election of Directors

Citysave Credit Union Ltd. has received written nominations, duly proposed and seconded, for the following members to join the Board as per Rule 51.1 of the current Rulebook and Rule 107 of the new ABCUL standardised Rulebook:

- [Anne Barnett](#) – Ratification of Board recruitment during the financial year 2020/21.
- [Nick Leitch](#) – Ratification of Board recruitment during the financial year 2020/21.
- Ann O'Connell – Proposal to join the Board.